

Strengthening of engcon's Group Management

engcon, the world's leading manufacturer of tiltrotators, are implementing changes in its Group Management to reinforce its focus on global sales and growth in response to the demands of an expanding global market. Effective December 1, 2023, engcon's Group Management will be expanded to include the four regional sales managers.

"This strategic adjustment aims to strengthen engcon's position as a leading player, ensuring our ability to meet and exceed our customers' expectations in an increasingly competitive and global market environment", says Krister Blomgren, CEO of engcon Group.

Jens Blom, who previously announced that he is leaving his role as CFO, will continue to be a part of the Group Management until his successor assumes the role. Additionally, by the turn of the year, engcon's CIO, Peter Huczkowsky, will be leaving the company.

"Throughout their time in Group Management, Peter and Jens have both played integral roles in our journey towards establishing engcon as a successful global player in the excavation industry. We are pleased that Jens will remain with the company, and we thank Peter for his contributions and wish him luck in his continued career", says Krister Blomgren.

engcon's group management as of December 1, 2023:

Krister Blomgren, CEO Jens Blom, CFO Anne Vågström, Chief People Officer & Head of IR Viktoria Winberg, Chief Communication & Marketing Officer Fredrik Jonsson, Chief Product Technology Officer Patrik Kutto, Region Director Nordics Mark Lisman, Region Director Europe Sam Ryan, Region Director Asia & Oceania Austin Graham, Region Director North America Aleksandra Dyba, Head of Production Poland & Strategic Purchasing Jonas Hasselstam, Head of Production Sweden

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engcon is the leading global supplier of tiltrotators and associated equipment that enhance efficiency, flexibility, profitability, safety and sustainability of excavators. With knowledge, commitment and a high level of service, engcon's slightly more than 400 employees create success for their customers. engcon was founded in 1990, headquartered in Strömsund, Sweden and address the market through 14 local sales companies and an established network of resellers around the world. Net sales amounted to approximately SEK 1.9 billion in 2022. engcon's B share is listed on Nasdaq Stockholm.

For more information, visit www.engcongroup.com

Attachments Strengthening of engcon's Group Management