

The board of directors of engcon exercises authorisation to acquire own B shares

The board of directors of engcon AB ("engcon") has today, with the authorisation granted by the Annual General Meeting held today on 5 May 2026, resolved on acquisition of own B shares.

The purpose of the acquisitions is to enable delivery of B shares to the participants in engcon's long-term share-based incentive program, provided the outcome is positive.

Acquisitions of own B shares will be conducted in accordance with the Nordic Main Market Rulebook for Issuers of Shares. The acquisitions will be conducted in accordance with the following conditions:

- A maximum of 179,000 B shares may be acquired.
- Acquisitions of own B shares shall be conducted on Nasdaq Stockholm and shall not be conducted at a price that exceeds the higher of the prices of the most recent independent trade and the highest current independent bid on Nasdaq Stockholm. Acquisitions may not be conducted at a price below the lowest possible market price.
- Payment for the shares shall be made in cash.
- Acquisitions may only be made for the purpose of hedging the delivery of B shares to participants in engcon's long-term share-based incentive program, as resolved by the 2026 Annual General Meeting.
- Acquisitions may be conducted on one or more occasions during the period until the next Annual General Meeting.

Reporting of acquisitions will be made to Nasdaq Stockholm in accordance with applicable rules.

As per the date of this press release, the total number of shares in engcon amounts to 152,482,827 shares, divided into 35,344,778 A shares and 117,138,049 B shares. As per the date of this press release, engcon holds 119 000 own B shares in treasury.

For more information please contact:

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engcon is the leading global supplier of tiltrotators and associated equipment that enhance efficiency, flexibility, profitability, safety and sustainability of excavators. With knowledge, commitment and a high level of service, engcon's about 450 employees create success for their customers. engcon was founded in 1990, headquartered in Strömsund, Sweden and address the market through 15 local sales

companies and an established network of resellers around the world. Net sales amounted to approximately SEK 1.9 billion in 2025. engcon's B share is listed on Nasdaq Stockholm.

For more information, visit www.engcongroup.com

Attachments

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