

engcon appoints new CFO

engcon has recruited Marcus Asplund as the new CFO for the company. He will assume his position in August 2024 and will also join the company's group management. Marcus will replace Jens Blom, who had previously announced his resignation as CFO.

The new CFO, Marcus Asplund, brings nearly two decades of experience from Scania, where he held diverse roles. Prior to joining engcon, he served as the CFO and COO for Traton Financial Services in Asia/Oceania since 2022.

"I am very pleased with the recruitment", says Krister Blomgren, engcon's CEO. "With Marcus in our group management, we get a CFO with international experience, which is important for engcon's continued global expansion," he continues.

Marcus Asplund has extensive and solid experience from leading roles within Scania with comprehensive international experience. In addition to his current role in Asia /Oceania, he has previously been CFO for Scania China Group and CFO for Scania Middle East FZE. He is educated at Mid Sweden University with a master's degree in Business and Economics and has also undergone several leadership training programs during his career at Scania.

"I look forward to starting at engcon, an exciting company with global operations where I am convinced that my international experience and leadership qualities will be of great value," says incoming CFO Marcus Asplund.

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engcon is the leading global supplier of tiltrotators and associated equipment that enhance efficiency, flexibility, profitability, safety and sustainability of excavators. With knowledge, commitment and a high level of service, engcon's slightly more than 400 employees create success for their customers. engcon was founded in 1990, headquartered in Strömsund, Sweden and address the market through 14 local sales companies and an established network of resellers around the world. Net sales amounted to approximately SEK 1.9 billion in 2022. engcon's B share is listed on Nasdaq Stockholm.

For more information, visit www.engcongroup.com

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Attachments

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